

9 APRIL 2021



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20
YEARS



Technical Stock Pick

JK Lakshmi Cement

Analyst

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Buy Jk Lakshmi Cement

Stock	CMP #	Buying Range	Average Level	Targets	SL*	Time Horizon
JK Lakshmi	439.15	439-447	412	479,535	400	Upto 3 Months

Note: * Excluding Freak Trades lasting less than a minutes.

JKLAKSHMI [N13491] 425.10, 444.90, 425.10, 439.15, 515426 3.16%
Price Avg(E,50)



Observations:

- » Stock price has broken out from symmetrical triangle pattern on the daily charts
- » Volumes have registered a good rise during the price breakout
- » Cement Sector has been outperforming for last many months
- » Stock price has been finding support on its 50 days EMA
- » Stock has been forming higher tops and higher bottoms
- » Stock has been trading above all important moving averages, which indicates uptrend on all time frame
- » Indicators and oscillators like RSI, DMI and MACD have turned bullish on short term charts

Buy Jk Lakshmi Cement

Disclosure:

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Any holding in stock – NO

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